

IRENOVATUS

International Research Enrichment Students' Society, HKUSTSU, Session 2021-2022
Financial Report

Balance Brought Forward from session 2020-2021: HK\$11,239.33

Printing Budget Brought Forward: HK\$4.00

(as at 1 Sep 2021)

May 2021

1. Inauguration Ceremony			
Actual Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Actual Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Booking venue and equipment	HK\$1,150.00	1	HK\$1,150.00
Ingredient for cake	HK\$14.20	1	HK\$14.20
Stationary	HK\$10.00	1	HK\$10.00
Flowers	HK\$38.00	8	HK\$304.00
Packaging for cake	HK\$22.00	1	HK\$22.00
Subtotal			HK\$1,500.20
Total			(HK\$1,500.20)

June 2021

2. Graduation Party and End of Semester Party			
Actual Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Participation Fee (Yr 4 students)	HK\$80.00	11	HK\$880.00
Participation Fee (Other students)	HK\$90.00	23	HK\$2,070.00
Subtotal			HK\$2,950.00
Actual Expense			

IRENOVATUS

International Research Enrichment Students' Society, HKUSTSU, Session 2021-2022
Proposed Financial Budget

Balance Brought Forward from session 2020-2021: HK\$11,239.33

Printing Budget Brought Forward: HK\$4.00

(as at 1 Sep 2021)

April 2021

1. Inauguration Ceremony			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Borrowing equipment	HK\$300.00	1	HK\$300.00
Flowers	HK\$100.00	1	HK\$100.00
Booking venue	HK\$600.00	1	HK\$600.00
Subtotal			HK\$1,000.00
Total			(HK\$1,000.00)

June 2021

2. Graduation Party and End of Semester Party			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Participation Fee (Yr 4 students)	HK\$80.00	10	HK\$800.00
Participation Fee (Other students)	HK\$90.00	20	HK\$1,800.00
Subtotal			HK\$2,600.00
Expected Expense			

<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Game material	HK\$220.00	1	HK\$220.00
Props	HK\$20.00	1	HK\$20.00
Booking venue	HK\$500.00	1	HK\$500.00
Dinner	HK\$1,562.40	1	HK\$1,562.40
Souvenirs	HK\$59.80	1	HK\$59.80
Subtotal			HK\$2,362.20
Total			HK\$587.80

<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Dinner	HK\$70.00	30	HK\$2,100.00
Souvenirs	HK\$30.00	30	HK\$900.00
Subtotal			HK\$3,000.00
Total			(HK\$400.00)

August 2021

3. Registration Day			
Actual Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Actual Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Total			HK\$0.00

August 2021

3. Registration Day			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Promotional material	HK\$200.00	1	HK\$200.00
Subtotal			HK\$200.00
Total			(HK\$200.00)

4. Orientation Camp

Actual Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Participation Fee (Exco)	HK\$500.00	8	HK\$4,000.00
Participation Fee (Freshmen)	HK\$550.00	13	HK\$7,150.00
Spy	HK\$500.00	4	HK\$2,000.00
Participation Fee (1 day 1 night)	HK\$320.00	2	HK\$640.00
Participation Fee (1day)	HK\$120.00	1	HK\$120.00
Participation Fee (exclude one night)	HK\$410.00	1	HK\$410.00
Participation Fee	HK\$300.00	1	HK\$300.00
Participation Fee (Leaders)	HK\$500.00	11	HK\$5,500.00
Subtotal			HK\$20,120.00
Actual Expense			

4. Orientation Camp

Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Participation Fee (Exco)	HK\$180.00	8	HK\$1,440.00
Participation Fee (Freshmen)	HK\$180.00	15	HK\$2,700.00
Participation Fee (helpers)	HK\$180.00	3	HK\$540.00
Spy	HK\$180.00	1	HK\$180.00
Participation Fee (Leaders)	HK\$180.00	18	HK\$3,240.00
Subtotal			HK\$8,100.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Booking Venue	HK\$350.00	4	HK\$1,400.00
Exco tee	HK\$60.00	8	HK\$480.00

<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Accommodation (per person)	HK\$360.00	48	HK\$17,280.00
Day 1 venue + equipment	HK\$1,370.00	1	HK\$1,370.00
Game Material	HK\$28.00	1	HK\$28.00
Transportation	HK\$169.00	1	HK\$169.00
Orientation Camp T-shirt	HK\$1,694.00	1	HK\$1,694.00
Subtotal			HK\$20,541.00
Total			(HK\$421.00)

Orientation Camp T-shirt	HK\$60.00	47	HK\$2,820.00
Snack	HK\$200.00	1	HK\$200.00
Dinner	HK\$80.00	45	HK\$3,600.00
Game Materials	HK\$500.00	1	HK\$500.00
Subtotal			HK\$9,000.00
Total			(HK\$900.00)

September 2021

5. Start of Semester Dinner			
Actual Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Actual Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Total			HK\$0.00

September 2021

5. Start of Semester Dinner			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Total			HK\$0.00

6. Orientation Week and Distribution of Society Products

Actual Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Society Paper (100pc)	HK\$28.00	18	HK\$504.00
Society Paper 2020 (100pc)	HK\$28.00	5	HK\$140.00
Society T-shirt	HK\$60.00	48	HK\$2,880.00
Society Mouse pad	HK\$22.00	15	HK\$330.00
Stickers	HK\$20.00	22	HK\$440.00
Society Tote Bag	HK\$40.00	19	HK\$760.00
Sponsorship 1	HK\$690.00	1	HK\$690.00
Sponsorship 2	HK\$100.00	1	HK\$100.00
Less: Discount offered	(HK\$262.00)	1	(HK\$262.00)
Subtotal			HK\$5,582.00

6. Orientation Week

Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Society Paper (100pc)	HK\$25.00	45	HK\$1,125.00
Society T-shirt	HK\$60.00	40	HK\$2,400.00
Other society products	HK\$40.00	10	HK\$400.00
Subtotal			HK\$3,925.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Society Paper (5000pc)	HK\$1,000.00	1	HK\$1,000.00
Society T-shirt	HK\$30.00	45	HK\$1,350.00
Other society products	HK\$25.00	15	HK\$375.00

Actual Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Society Paper (2500pc)	HK\$673.00	1	HK\$673.00
Society T-shirt	HK\$1,926.00	1	HK\$1,926.00
Transportation	HK\$137.00	1	HK\$137.00
Society Mouse pad	HK\$186.06	1	HK\$186.06
Stickers	HK\$263.88	1	HK\$263.88
Society Tote Bag	HK\$625.00	1	HK\$625.00
Subtotal			HK\$3,810.94
Total			HK\$1,771.06

Subtotal	HK\$2,725.00
Total	HK\$1,200.00

October 2021

6. Distribution of Society Products			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Society jacket	HK\$140.00	20	HK\$2,800.00
Others	HK\$50.00	10	HK\$500.00
Subtotal			HK\$3,300.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Society jacket	HK\$120.00	23	HK\$2,760.00
Others	HK\$30.00	10	HK\$300.00
Subtotal			HK\$3,060.00
Total			HK\$240.00

November 2021

7. Class Photo-taking			
Actual Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
4R Photos	HK\$2.50	0	HK\$0.00
Subtotal			HK\$0.00
Actual Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Photo Frame	HK\$21.75	8	HK\$174.00
4R Photos	HK\$32.50	1	HK\$32.50
Subtotal			HK\$206.50
Total			(HK\$206.50)

November 2021

7. Class Photo-taking			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
4R Photos	HK\$2.50	20	HK\$50.00
Subtotal			HK\$50.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Photo Frame	HK\$12.00	5	HK\$60.00
4R Photos	HK\$2.00	30	HK\$60.00
Subtotal			HK\$120.00
Total			(HK\$70.00)

8. Alumni Congregation Photo Booth			
Actual Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Instant photo	HK\$4.00	3	HK\$12.00

8. Alumni Congregation Photo Booth			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00

Subtotal			HK\$12.00
Actual Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Decoration	HK\$113.00	1	HK\$113.00
Instant photo film	HK\$40.00	1	HK\$40.00
Subtotal			HK\$153.00
Total			(HK\$141.00)

Subtotal			HK\$0.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Poster	HK\$4.00	15	HK\$60.00
Props	HK\$150.00	1	HK\$150.00
Subtotal			HK\$210.00
Total			(HK\$210.00)

December 2021

9. Christmas Party and Subcommittee Function			
Actual Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Participation Fee	HK\$90.00	33	HK\$2,970.00
Subtotal			HK\$2,970.00
Actual Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Decoration	HK\$120.14	1	HK\$120.14
Catering	HK\$1,288.00	2	HK\$2,576.00
game material	HK\$407.00	1	HK\$407.00
Venue	HK\$500.00	1	HK\$500.00
Cultery	HK\$290.10	1	HK\$290.10
Subtotal			HK\$3,893.24
Total			(HK\$923.24)

December 2021

9. Christmas Party			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Participation Fee	HK\$80.00	30	HK\$2,400.00
Subtotal			HK\$2,400.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Decoration	HK\$120.00	1	HK\$120.00
Catering	HK\$80.00	30	HK\$2,400.00
Spare gift	HK\$50.00	2	HK\$100.00
Subtotal			HK\$2,620.00
Total			(HK\$220.00)

9. Subcommittee Function			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Total			HK\$0.00

10. New Executive Committee Information Session			
Actual Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Actual Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Total			HK\$0.00

10. New Executive Committee Information Session			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Poster	HK\$5.00	15	HK\$75.00
Light Refreshment	HK\$15.00	10	HK\$150.00
Subtotal			HK\$225.00
Total			(HK\$225.00)

January 2022

11. Annual Dinner			
Actual Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Actual Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Total			HK\$0.00

11. Annual Dinner			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Participation Fee	HK\$100.00	30	HK\$3,000.00
Subtotal			HK\$3,000.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Catering	HK\$100.00	30	HK\$3,000.00
Game Materials	HK\$200.00	1	HK\$200.00
Prizes	HK\$60.00	10	HK\$600.00
Subtotal			HK\$3,800.00
Total			(HK\$800.00)

12. Research Sharing and Talk Show with Professors			
Actual Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Actual Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>

12. Research Sharing			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Expected Expense			

Cards	HK\$18.00	4	HK\$72.00
Subtotal			HK\$72.00
Total			(HK\$72.00)

<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Souvenirs	HK\$30.00	5	HK\$150.00
Light Refreshment	HK\$15.00	20	HK\$300.00
Subtotal			HK\$450.00
Total			(HK\$450.00)

May 2021

12. Talk Show (with professor)			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Drinks	HK\$15.00	4	HK\$60.00
Subtotal			HK\$60.00
Total			(HK\$60.00)

February 2022

13. Annual Election			
Actual Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Actual Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Total			HK\$0.00

February 2022

13. Annual Election			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Poster	HK\$4.00	15	HK\$60.00
Official Notice	HK\$0.30	20	HK\$6.00
Subtotal			HK\$66.00
Total			(HK\$66.00)

March 2022

14. Annual General Meeting			
Actual Revenue			

March 2022

14. Annual General Meeting			
Expected Revenue			

<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Actual Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Total			HK\$0.00

<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
/	/	/	HK\$0.00
Subtotal			HK\$0.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Official notice	HK\$0.30	90	HK\$27.00
Subtotal			HK\$27.00
Total			(HK\$27.00)

15. Others			
Actual Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Membership Fee 4 years	HK\$120.00	16	HK\$1,920.00
3 years	HK\$90.00	8	HK\$720.00
2 years	HK\$60.00	1	HK\$60.00
member	HK\$40.00	2	HK\$80.00
Annual SU Subsidies	HK\$1,200.00	1	HK\$1,200.00
Subtotal			HK\$3,980.00
Actual Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Welfare package wrapping	HK\$24.00	1	HK\$24.00
Society's banner	HK\$443.30	1	HK\$443.30
Subtotal			HK\$467.30
Total			HK\$3,512.70

15. Others			
Expected Revenue			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Membership Fee	HK\$120.00	25	HK\$3,000.00
Annual SU Subsidies	HK\$1,000.00	1	HK\$1,000.00
Subtotal			HK\$4,000.00
Expected Expense			
<u>Item</u>	<u>Unit Price</u>	<u>Quantity</u>	<u>Total</u>
Welfare package (new members)	HK\$500.00	1	HK\$500.00
Subtotal			HK\$500.00
Total			HK\$3,500.00

SUMMARY

Activity/Item	Amount
1 Inauguration Ceremony	(HK\$1,500.20)
2 Graduation Party and End of Semester Party	HK\$587.80
3 Registration Day	HK\$0.00
4 Orientation Camp	(HK\$421.00)
5 Start of Semester Dinner	HK\$0.00
6 Orientation Week and Distribution of Society Products	HK\$1,771.06
7 Class Photo Taking	(HK\$206.50)

SUMMARY

Activity/Item	Amount
1 Inauguration Ceremony	(HK\$1,000.00)
2 Graduation Party and End of Semester Party	(HK\$400.00)
3 Registration Day	(HK\$200.00)
4 Orientation Camp	(HK\$900.00)
5 Start of Semester Dinner	HK\$0.00
6 Orientation Week	HK\$1,200.00
6 Distribution of Society Products	HK\$240.00

8 Alumni Congregation Photo Booth	(HK\$141.00)
9 Christmas Party and Subcommittee Function	(HK\$923.24)
10 New Executive Committee Information Session	HK\$0.00
11 Annual Dinner	HK\$0.00
12 Research Sharing and Talk Show with Professors	(HK\$72.00)
13 Annual Election	HK\$0.00
14 Annual General Meeting	HK\$0.00
15 Others	HK\$3,512.70
Net Profit/(Loss) for session 2021 - 2022 (TBC)	HK\$2,607.62
Add: Balance brought forward from session 2020 - 2021	HK\$11,239.33
Balance to be Carried Forward	HK\$13,846.95

7 Class Photo Taking	(HK\$70.00)
8 Alumni Congregation Photo Booth	(HK\$210.00)
9 Christmas Party	(HK\$220.00)
9 Subcommittee Function	HK\$0.00
10 New Executive Committee Information Session	(HK\$225.00)
11 Annual Dinner	(HK\$800.00)
12 Research Sharing	(HK\$450.00)
12 Talk Show with Professors	(HK\$60.00)
13 Annual Election	(HK\$66.00)
14 Annual General Meeting	(HK\$27.00)
15 Others	HK\$3,500.00
Net Profit/(Loss) for session 2021 - 2022 (TBC)	HK\$312.00
Add: Balance brought forward from session 2020 - 2021	HK\$11,239.33
Balance to be Carried Forward	HK\$11,551.33